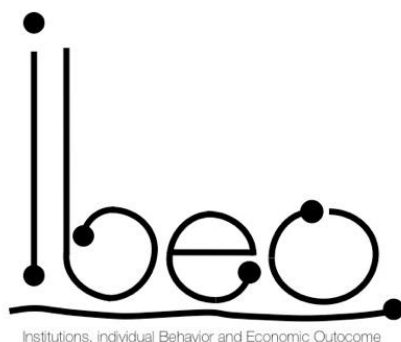




14th Workshop on
Institutions, Individual Behaviour and Economic Outcomes
Alghero, 16-19 June 2025

Department of Architecture, Piazza S. Croce

we acknowledge financial support from

Monday 16th June

Registration 8:30- 8:50

Political Economy

8:50 – 9:00 WELCOME AND OPENING REMARKS

9:00 – 10:00 | SESSION 1

Peter Rosendorff, New York University. Sovereign Credit Ratings, Transparency and Political Survival.

Massimiliano Onorato, Università di Bologna. Supranation Building.

10:00 – 11:00 | SESSION 2

Building or Blocking? Regulatory Barriers to Public Investment. Michael Ting, Columbia University.

A Remedy to the Demand for Bad Policy. Paolo Roberti, Università di Bozen-Bolzano.

11:00 - Coffee break

11:30 – 12:30 | SESSION 3

Beatrice Montano, Columbia University. Misperceptions of Gender Norms: Experimental Evidence from Rural Tanzania.

Elena Renzullo, London School of Economics. The Battle of the Sexes for Mayoral Re-election: Gender Differences in Early Childcare Provision

12:30 – 2:00 | LUNCH

2:00 – 3:30 | SESSION 4

Andrea Mattozzi, Università di Bologna and CEPR. The Politics of Attention

Adam Brzezinski, London School of Economics. The Political Economy of Neoliberal Narratives

Lucas Morissette, University of Manchester. Strategic Radicalism

21:00 - Social Dinner at Ristorante Movida ([see the map](#))

Political Economy

9:00 – 10:00 | SESSION 5

Giacomo Manferdini, Università Bocconi. Blameocracy

Eleonora Alabrese, University of Bath. Politicized Scientists: Credibility Cost of Political Expression on Twitter

10:00 – 11:00 | SESSION 6

Charles Angelucci, Massachusetts Institute of Technology. Policymaking in the American States, 1787-2020

Emilie Sartre, University of Nottingham. Causes and Extent of Increasing Partisan Segregation in the U.S. – Evidence from Migration Patterns of 212 Million Voters

11:00 - Coffee break

11:30 – 12:30 | SESSION 7

Scott Tyson, University of Rochester. Competing to Deter

Jessica Sun, Emory. Influence Operations with Corrupt Agents

12:30 – 2:00 | LUNCH

2:00 – 3:00 | SESSION 8

Alvaro Delgado-Vega, Harris School of Public Policy. When Growth Leads to Zero-sum Conflict

Maddalena Grignani, UPF. Restoring Trust in Public Institutions

Wednesday 18th JUNE

Registration 9:00-9:30

Corporate Finance, Financial Intermediation and Macro-Finance

09:30-11:00 | SESSION 1

Emmanuel Caiazzo, Università di Napoli Federico II. The Interest Rate and Bank Rescue Policy

Cristina Cella, Sveriges Riksbank. Severe Weather and Collateral Provisions

11:00 - Coffee break

11:30-13:00 | SESSION 2

Gil Nogueira, Bank of Portugal, Católica-Lisbon SBE. Judicial Enforcement and the Transmission of Bankruptcy through Firm Networks

Zhiming Zhu, Tsinghua University. Unveiling the Fog of Law: Judicial Transparency and Entrepreneurship

13:00-15:00 | LUNCH

15:00-16:30 | SESSION 3

Tommaso Gasparini, Banque de France. Imperfect Banking Competition and the Propagation of Uncertainty Shocks

Davide Porcellacchia, European Central Bank. The Macroeconomics of Liquidity in Financial Intermediation

21:00 - Social Dinner at Ristorante Movida ([see the map](#))

Corporate Finance, Financial Intermediation and Macro-Finance

09:30-11:00 | SESSION 4

Pierluca Pannella, São Paulo School of Economics – FGV. Trade credit in a developing country: The role of large suppliers in the production network

Pierluigi Murro, LUISS. Financial Development, Financial Specialization, and Trade

11:00 - Coffee break

11:30-13:00 | SESSION 5

Sunwoo Hwang, Korea University Business School. Time to Innovate

Isabelle Roland, Bank of England. Finance and Productivity Growth: The Role of Intangibles

13:00-15:00 | LUNCH

15:00-16:30 | SESSION 6

Benedikt Ballensiefen, Universität zu Köln. Collateral Choice

Antonio Accetturo, Banca d'Italia. The Value of Words: Evidence from Non-Financial Disclosure Regulation

Map

The workshop will be held on the **ground floor** of the Department of Architecture in Piazza S. Croce.

Coffee breaks, lunches and social diner will be at the **Ristorante Movida**, Via Sant'Erasmus 9.



[Click here to open the map](#)

Wifi connection

Internet connection is via Eduroam network.

Registration desk

The registration desk will open at 8:30 am on June 16th and 17th, and at 9:00 am on June 18th and 19th

Sessions organizers

Political Economy

Matteo Gamalerio, Universitat de Barcelona

Giovanna Invernizzi, Università Bocconi

Massimo Morelli, Università Bocconi

Corporate Finance, Financial Intermediation and Macro-finance

Pasqualina Arca, Università di Sassari

Gianfranco Atzeni, Università di Sassari

Andrea Carosi, Università di Sassari

Luca Deidda, Università di Sassari

Andrew Ellul, Kelly School of Business

Caterina Mendicino, European Central Bank

Ettore Panetti, Università di Napoli Federico II

Program committee

Pasqualina Arca (Università di Sassari), Gianfranco Atzeni (Università di Sassari), Andrea Carosi (Università di Sassari), Vicente Cuñat (LSE), Luca Deidda (Università di Sassari), Andrew Ellul (Kelley School of Business), Mariassunta Giannetti (Stockholm School of Economics), Dmitry Kuvshinov (Universitat Pompeu Fabra), Caterina Mendicino (European Central Bank), Steven Ongena (University of Zürich, Swiss Finance Institute), Ettore Panetti (Università di Napoli Federico II), Alessio Piccolo (Kelley School of Business), Vincenzo Quadrini (USC Marshall), Kasper Roszbach (Norges Bank), Julien Sauvagnat (Università Bocconi), Merih Sevilir (ESMT Berlin, IWH Halle Institute for Economic Research), Rui Silva (Universidade Nova) e Javier Suarez (CEMFI).

We wish to thank for valuable help

Mariachiara Tedde (Università di Sassari), Nicola Pischedda (Univesrità di Sassari), Giommara Spano (Università di Sassari)

List of participants

Antonio Accetturo (Banca d'Italia)
Eleonora Alabrese (University of Bath)
Pasqualina Arca (Università di Sassari)
Charles Angelucci (Massachusetts Institute of Technology)
Gianfranco Atzeni (Università di Sassari)
Benedikt Ballensiefen (Universität zu Köln)
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Cristina Cella (Sveriges Riksbank)
Andrea Carosi (Università di Sassari)
Alvaro Delgado-Vega (Harris School of Public Policy)
Luca Deidda (Università di Sassari)
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Scott Tyson (University of Rochester)
Zhiming Zhu (Tsinghua University)

EMERGENCIES Ambulance teleophone number 118

[EMERGENCY ROOM](#) (Pronto soccorso)

Click on the link or scan the QR code to obtain information



FIRST AID (Guardia medica)

Alghero - c/o Ospedale Marino, Viale I maggio 2. Tel. 079 9953111

FIRST AIDS FOR TURISTS (Guardia medica turistica)

Fertilia – Piazza Venezia Giulia. Tel. 079 930533

CARABINIERI tel num. 112

Via Don Minzoni 48

POLIZIA-POLICE tel num. 113

Piazza della Mercede, 7 Tel. 079 972001

TAXI

[Alghero radio taxi](http://www.taxialghero.it): <http://www.taxialghero.it>

[Taxi Alghero](https://www.algherotaxi.it): <https://www.algherotaxi.it>

[Timetable Bus Alghero to Airport](#) (ALFA).

Click on the link or scan the QR code to download the timetable

