





12th Workshop on

Institutions, Individual Behaviour and Economic Outcomes

Alghero 30th June – 5th 2023

Department of Architecture, Piazza S. Croce



## Friday 30th JUNE

### Digital economics

9:00-10:30 - SESSION 1 - PLATFORM DESIGN - AULA SCANO S1A

Samuel Häfner, University of San Gallen. Optimal Decentralization and Service Provision on a Base-layer Blockchain Under Market Frictions.

Clara Graziano, Università di Udine. Personalized Pricing with Imperfect Customer Recognition.

Tommaso Bondi, Cornell University. Alone, Together. A Model of Social (mis)Learning from Consumer Reviews.

10:30-11:00 Coffee break

11:00-12:30 - SESSION 2 - DATA MARKET - AULA SCANO S1A

Luca Sandrini, Budapest University of Technology and Economics. Mandated Data Sharing in Hybrid Marketplaces.

Laura Abrardi, Politecnico di Torino. Data Broker Competition and Downstream Market Entry.

Sarit Markovich, Northwestern University. "For the Public Benefit": Data Policy in Platform Markets.

12:30-14:00 Lunch

14:00-15:30 - SESSION 3 - PLATFORMS - AULA SCANO S1A

Caio Waisman, Northwestern University. A Multi-cell Experimental Design to Recover Policy Relevant Treatment Effects, with an Application to Online Advertising.

Robert Somogyj, Budapest University of Technology and Economics. Streaming Wars: When to Launch a Streaming Service?

Jessica Fong, University of Michigan. The Effects of Delay in Bargaining: Evidence from eBay

Saturday 1 <sup>st</sup> JULY		
Digital economics	Economic history	
9:00-10:30 – SESSION 4 – ONLINE AND OFFLINE MARKETS - AULA SCANO S1A	20 minutes presentation + 15 min. discussion	
	09:30 - 10:40 - SESSION 1 - AULA NIVOLA S3A	
Sam Cao, Stockholm School of Economics. Local Labor Market Frictions and Platform-Dependent Entrepreneurship.	Stefano Comino, Università di Udine. Censorship, industry structure, and creativity: evidence from the Catholic inquisition in Renaissance Venice.	
Fabio Manenti, Università di Padova. Patents with Simultaneous Innovations: The Non-Obviousness Requirement and the Direction of Innovation.	Chris Colvin, Queen's University Belfast. Why are corporations terminated? A century of evidence from the Netherlands.	
Vatsala Shreeti, BIS. Explaining Smartphone Adoption in India.	10:40 - 11:00 Coffee break	
10:30-11:00 Coffee break	11:00 - 12:10 - SESSION 2 - AULA NIVOLA S3A	
11:00-12:30 – SESSION 5 – PHD STUDENT SESSION - AULA SCANO S1A	Carlo Caporali, Gran Sasso Science Institute. Terror and Turnout: Examining the Impact of Terrorist Violence on Voter Participation during Italy's Anni di Piombo.	
Adam Feher, Universiteit van Amsterdam. How to Enforce Platforms' Liability.	Gabriele Cappelli, Università di Siena. The drivers of the Italian "big spurt"	
	(1861-1914): wages, energy and technology.	
Luca Rossi, Università di Parma e Ferrara. Social Movements as Catalysts: The Effect of #metoo on Music Consumption.	12:10-13:00 – KEYNOTE LECTURE - AULA NIVOLA S3A	
Dante Langone, Università di Pavia. Market Power and Tracking: an Empirical Analysis of iOS Apps.	Michelangelo Vasta (Università di Siena)	
	Exploring the frontiers of Economic History; the uneasy relation with economics	

#### 12:30-14:00 Lunch

14:00-15:00 - KEYNOTE LECTURE - AULA SCANO S1A

Marc Bourreau (Télécom Paris)

Interoperability in Digital Markets

13:00 - 14:15 - Lunch

14:15 - 15:30 - SESSION 3 - AULA NIVOLA S3A

Giacomo Plevani, Università di Bologna. Cities' industrialization and social mobility: evidence from Turin.

Francesco Cinnirella, Università di Bergamo. Education and Innovation: The Role of Compulsory Schooling in Patenting Activity in Liberal Italy.

15:30 - 16:00 Coffee break

16:00 - 17:10 - SESSION 4 - AULA NIVOLA S3A

Gabriele Ruiu, Università di Sassari. "Amour à vendre" in Paris. An empirical analysis of the relationship between grain price and sex work at the beginning of the Nineteenth Century.

Øivind Schøyen, University of Tromsoe. Geostrategic competition and the balance between state and society: theory and historical evidence from the rivalry between Aragon and Genoa, 1358-1497.

Social Dinner Ristorante Santa Marì 8:30 (see map)

Monday 3 <sup>rd</sup> JULY		
Political economy	Corporate finance and Financial intermediation	
9:00 -10:30 - SESSION I - AULA NIVOLA S3A	9:00 -10:30 - CORPORATE FINANCE I - AULA SCANO S1A	
Bianca Sanesi, IMT Lucca. Social Stigma and Status Concerns Can Produce Rational Generosity.	Carola Schenone, University of Virginia. Common Lenders and Pricing Strategies in the Airline Industry.	
Federica Izzo, UC San Diego. Ideological Argumentation in Elections.	Dimas Fazio, National University of Singapore. Creditor Rights and Bank Competition.	
Thea How Choon, St. Lawrence University. Is there a Critical Mass? Gender Composition and Behavior in US City Councils.	10:30 - 11:00 - Coffee break	
10.30 - 11.00 - Coffee break	11:00-12:30 - CORPORATE FINANCE II - AULA SCANO S1A	
11:00-12:30 - SESSION II - AULA NIVOLA S3A	Adelina Barbalau, University of Alberta. Reducing Carbon Using Regulatory and Financial Market Tools.	
Vincenzo Galasso, Università Bocconi. Fighting Populism on Its Own Turf: Experimental Evidence.	Shaoting Pi, Iowa State University. Information Acquisition in Shareholder Voting.	
Gabriele Gratton, UNSW Sydney. Drain the Swamp: A Theory of Anti-Elite Populism.	Ŭ	
Federico Boffa, Libera Università di Bolzano. Do Incompetent Politicians Breed Populist Voters? Evidence from Italian Municipalities.	14:00 - 15:30 - CORPORATE FINANCE III - AULA SCANO S1A	
12.30 - 14.00 - Lunch	Rui Silva, Nova School of Business and Economics. Are Women More Exposed to Firm Shocks?	
14:00 - 15:30 - SESSION III - AULA NIVOLA S3A	Thomas Krause, Danmarks Nationalbank. Female Political Leaders and Female Founders.	
Giovanni Andreottola, Vienna University of Economics and Business (WU). Simplistic Rhetoric and Poe's Law.	15:30-16:00 - Coffee break	

Marina Rizzi, Collegio Carlo Alberto e Università di Torino. Regulation of Social Media and the Evolution of Content: a Cross-Platform Analysis.

Nelson Ruiz, University of Essex. Mind and Machine: Rooting Out Corrupt Politicians.

### 16:00-17:00 KEYNOTE LECTURE - AULA SCANO S1A

Amil Dasgupta (London School of Economics)

Intermediated Corporate Governance: Ownership and Monitoring Incentives

Tuesday 4 <sup>th</sup> JULY	
Political economy	Corporate finance and Financial intermediation
9.00 - 10.30 – SESSION IV - AULA MELIS S1B	9:00-10:30 - FINANCIAL INTERMEDIATION I - AULA SCANO S1A
	David Pothier, University of Vienna. Optimal Timing of Policy Interventions in Troubled Banks.
Mariaelisa Epifanio, University of Liverpool. Felon Re-enfranchisement, Race, and Law Enforcement.	Quentin Vandeweyer, University of Chicago. Can Stablecoins Be Stable.
Saad Gulzar, Princeton University. Administrative Incentives Impact Crop-Residue Burning and Health in South Asia.	10:30 - 11:00 Coffee break
10.30 - 11.00 - Coffee break	11:00 - 13:15 - MACROECONOMICS - AULA SCANO S1A
	Shohini Kundu, University of California, Los Angeles. The Geography of Bank Deposits and the Origins of Aggregate Fluctuations.
	Dmitry Kuvshinov, Universitat Pompeu Fabra. Monetary Policy, Inflation, and Crises: New Evidence from History and Administrative Data.
	Vincenzo Quadrini, University of Southern California. Dynamic Credit Constraints: Theory and Evidence from Credit Lines.

Scott Tyson, University of Rochester. The Bad Implications of Good Intentions.

12.30 - 14.00 - Lunch

14.00 - 15.30 - SESSION VI - AULA MELIS S1B

Shuige Liu, Università Bocconi. A Game-Theoretic Model of Superpowers Competing for a Sphere of Influence.

Seda Basihos, University of Cambridge. (Market) Power is (Political) Power! The Pressure of Declining Competition on Democracy.

Tanguy Le Fur, New York University Abu Dhabi. Conflict, Social Order, and Mutual Dependence in Production.

15.30-16.00 - Coffee break

16.00 - 17.00 - KEYNOTE LECTURE - AULA MELIS S1B

James Fearon (Stanford University)

Game Theory and Explanations for Armed Conflict

13:15 - 14:00 Lunch

14:00 - 15:00 KEYNOTE LECTURE - AULA SCANO S1A

Loriana Pelizzon (Leibniz Institute for Financial Research SAFE Frankfurt and Università di Venezia)

Fintech, Open banking and the changing banking landscape

15:00 - 15:30 Coffee break

15:30 - 17:00 - FINANCIAL INTERMEDIATION II

Consuelo Silva, Pontificia Universidad Católica de Chile. Incomplete Supervisory Cooperation.

Larissa Fuchs, Universität zu Köln. Climate Stress Tests, Bank Lending, and the Transition to the Carbon-Neutral Economy.

Social Dinner Ristorante Santa Marì 8:30 (see map)

# Wednesday 5th JULY

## Economics of migration

8:45 - WELCOME

9:00 – 10:00 KEYNOTE LECTURE - AULA SCANO S1A

Hillel Rapoport (Paris School of Economics)

Exit and Voice: Germany, 1848-1933

10:00-10:50 - SESSION I - AULA SCANO S1A

Mariapia Mendola, Università di Milano Bicocca. Political Backlash to Refugee Settlement: Cultural and Economic Drivers.

Coffee break - 10:50:11:20

11:20 -13:00 - SESSION II - AULA SCANO S1A

Ludovica Giua, Università di Cagliari. Legalization and Long-Term Outcomes of Immigrant Workers.

Davide Castellani, Collegio Carlo Alberto. Are we internalizing the expected cost of climate change? Evidence from US housing market.

Lunch 13:00 - 14:30

14:30-16:10 - SESSION III - AULA SCANO S1A

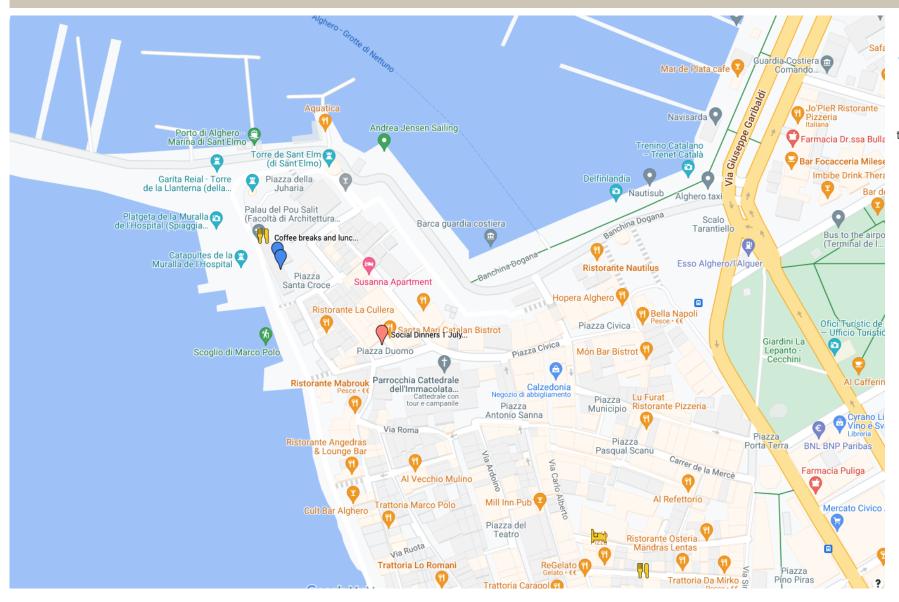
Singhania Rish, University of Exeter. Spatial Misallocation of Native Labor and Immigration.

Cristoph Deuster, Joint Research Centre - European Commission. Global Estimates of Net Migration at High Spatial Resolution.

16:10 16:40 - Coffe Break

16:40 17:30 - SESSION IV - AULA SCANO S1A

Eminia Florio, Università di Roma II Tor Vergata. Information Campaigns and Migration Perceptions: Evidence from Sen



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or

scan QR code to open the map on your device



#### Wifi connection

Name of network: architettura

For Windows users. It is necessary to manually configure the connection:

Security connection protocol WPA2-Enterprise with AES coding disable "Validate server certificate" Select the mode "User Authentication" and fill with the credentials.

For Mac OS X users. Fill with the credential when prompted for.

CREDENTIALS (The same credentials can be used by several users simultaneously)

Username: from ut001 to ut040 use the password below accordingly

Password: from pass001 to pass040

### Organizing commitee

Pasqualina Arca, Università di Sassari

Gianfranco Atzeni, Università di Sassari

Michel Beine, Université de Luxembourg

Bianca Biagi, Università di Sassari

Andrea Carosi, Università di Sassari

Elias Carroni, Università di Bologna

Luca Deidda, Università di Sassari

Marco Delogu, Università di Sassari

Claudio Detotto, Università di Corsica

Paolo Di Martino - Università di Torino

Andrew Ellul, Kelly School of Business

Matteo Gamalerio, Universitat de Barcelona

Leonardo Madio, Università di Padova

Giulia Mancini - Università di Sassari

Caterina Mendicino, European Central Bank

Massimo Morelli, Università Bocconi

Alessandro Nuvolari - Scuola Superiore Sant'Anna

Ettore Panetti, Università di Napoli Federico II

Dimitri Paolini, Università di Sassari

#### Registration desk

Registration desk opens at 8:30 am every day.

Adriano Amati, Stefano Carboni, Gianni Carboni, Pietro Mazzette, Riccardo Paba, Alessandro Salis, Samuele Sozzani, Yanru Ye

#### Useful information

EMERGENCIES Ambulance teleophone number 118

**EMERGENCY ROOM** (Pronto soccorso)

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FIRST AID (Guardia medica)

Alghero - c/o Ospedale Marino, Viale I maggio 2. Tel. 079 9953111

FIRST AIDS FOR TURISTS (Guardia medica turistica) Fertilia – Piazza Venezia Giulia. Tel. 079 930533

CARABINIERI tel num. 112 Via Don Minzoni 48

POLIZIA-POLICE tel num. 113 Piazza della Mercede, 7 Tel. 079 972001

TAXI

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